

2014-2015 Federal Direct Parent PLUS Request Form



This **credit-based** federal loan is available to parents of dependent undergraduate students who are enrolled at least half-time (6 credits per semester) in an eligible program leading to a degree or certificate.

- You must be the parent (custodial or non-custodial) or stepparent of the student. A stepparent is eligible to borrow a PLUS loan if her/his income and assets would be taken into account when calculating the dependent student’s EFC. A legal guardian or another relative cannot apply.
- You must be a U.S. citizen or eligible non-citizen.
- This loan is based on approved credit. The applicant cannot be 90 days or more delinquent on the repayment of any debt; or the subject of a default determination, bankruptcy discharge, foreclosure, repossession, tax lien, wage garnishment, or write-off of a Title IV debt during the last five years.
- While the annual loan limit is the student’s cost of attendance minus any estimated financial aid received, *it is **HIGHLY recommended that you wait until the receipt of the student’s first bill in order to more accurately determine the amount to request.***
- This loan is offered through the federal government and offers a fixed interest rate of 7.21%.
- This loan has an origination fee of 4.292%. Therefore, 95.708% of the gross loan will be disbursed to the school.
- Repayment begins 60 days after final loan disbursement unless a deferment is granted through the Direct Loan Servicer.

How to Apply

- Student must complete the 2014-15 FAFSA application (www.fafsa.ed.gov).
- Submit a Federal Direct Parent PLUS Loan Request Form to the appropriate financial aid office (see mailing and contact information below).
- A credit check will be performed by the U.S. Department of Education. Written notification of your credit check results will be sent to you.
- If credit is approved and this is your first time borrowing a Federal Direct PLUS loan, complete the Federal Direct PLUS Loan Master Promissory Note (MPN) online at studentloans.gov.
- The loan amount will be posted to your student’s Suffolk County Community College account and appear as anticipated aid against your student’s bill once your credit is approved and your parent MPN has been signed.
- Disbursement will not occur until after the start of the term and after all other requested information has been received and processed by the financial aid department.

Estimated Loan Repayment Chart

Amount Borrowed	# of Monthly Payments	Monthly Payment of 7.21%
\$5,000	120	\$59.00
\$10,000	120	\$117.00
\$15,000	120	\$176.00

Ammerman Campus
533 College Road
Selden, NY 11784-2899
(631) 451-4072

Michael J. Grant Campus
Crooked Hill Road
Brentwood, NY 11717-1092
(631) 851-6712

Eastern Campus
121 Speonk-Riverhead Road
Riverhead, NY 11901-3499
(631) 548-2525

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Student Information

Student First Name

Student Last Name

ID#

PLEASE NOTE: A FAFSA must be filed prior to submitting this application.

Parent Information

Parent First Name

Parent Last Name

Parent Social Security Number

Parent Date of Birth

Street Address

City, State, Postal Code

Driver's License #: yes no **If yes, license #:** _____

Citizenship Status:

I am a U.S. Citizen I am an eligible non-citizen

A _____
Alien Registration Number

PLUS Loan Request Amount: \$ _____

I am requesting this loan for: Fall 2014 & Spring 2015 Fall 2014 only Spring 2015 only

Relationship to Student: Mother Father Stepmother Stepfather

In signing this, I attest that I am not in default on any federal education loans nor do I owe an overpayment on a federal education grant. Also, by completing this application, I am giving Suffolk County Community College and the Department of Education permission to check my credit.

Parent Signature

Date

Parent Email Address

Parent Home Phone Number